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Press release
17 July 2008

KAIDOZ HAS RECEIVED 98.36% ACCEPTANCES¹ IN THE OFFER FOR ZODIAK

- As the extended acceptance period ended on 14 July 2008, Kaidoz has received acceptances of 98.90, 96.19 and 98.90 per cent of all shares, convertibles and votes, respectively, in Zodiak
- Kaidoz has initiated a compulsory acquisition process in relation to the outstanding shares and convertibles in Zodiak not tendered in the Offer

Kaidoz AB (“Kaidoz” or the “Offeror”), a company controlled by DeA Cont S.A.S., a subsidiary of De Agostini Communications S.p.A., and also partly owned by Mr. Ludo Poppe and Mr. Stefaan Soetewey, announced on 26 May 2008 a public cash offer to the shareholders and holders of convertibles in Zodiak Television AB (publ) (“Zodiak”) to tender their securities in Zodiak to Kaidoz for SEK 40 per share and for SEK 40 per convertible with a nominal value of SEK 27 (the “Offer”).

Kaidoz announced in a press release on 1 July 2008 that Kaidoz as per 1 July 2008 had received acceptances of 96.63, 95.57 and 96.63 per cent of all shares, convertibles and votes, respectively, in Zodiak and therewith declared the Offer unconditional. Kaidoz thereby completed the Offer and acquired the securities tendered to that date. The acceptance period was extended through the press release until 14 July 2008. The acceptance period will not be extended and has now expired.

Kaidoz has now received acceptances of 98.90, 96.19 and 98.90 per cent of all shares, convertibles and votes, respectively, in Zodiak. Settlement for securities tendered during the extended acceptance period is expected to commence around 21 July 2008.

Kaidoz has initiated a compulsory acquisition process in relation to the outstanding shares and convertibles in Zodiak not tendered in the Offer. Kaidoz and De Agostini Communications S.p.A. may acquire shares and convertibles in Zodiak on the market.

Kaidoz has received clearances for the transaction from Swedish and Norwegian Competition Authorities.

The board of directors in Zodiak has against the background of the above and on the request by Kaidoz:

- Applied for delisting of the Zodiak share and convertible from the OMX Nordic Exchange Stockholm (“OMX”). Last day of trading in the Zodiak share and

¹ On a fully diluted basis.

convertible will be decided by OMX in consultation with Zodiak and will be announced by OMX at a later stage.

- Resolved to issue a notice to attend an extraordinary general meeting on Wednesday 30 July 2008. The notice was issued by Zodiak on 16 July 2008.
- Resolved to request the shareholders and holders of convertibles to jointly name an arbitrator in the compulsory redemption process. The request was announced by Zodiak on 16 July 2008.

Stockholm, 17 July 2008

Kaidoz AB

Further information

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